

PGAS

PETROGRESS, INC.

Investor Presentation
December 2016

AIMING TO BE A VERTICALLY INTEGRATED GLOBAL ENERGY COMPANY

Our **Vision** is to be a global, vertically integrated energy company well-regarded for its people, partnerships and performance. We look to continuously build on our reputation, values, integrity and work ethic with honesty and ingenuity. Striving for harmony and synergy between our planet and society, we look to inspire creativity and grow our business by finding effective solutions to even the most complex issues!

“We invest strategically in value chain assets that complement our physical trading activities as an integrated company”

Christos Traios
President and CEO



This presentation contains forward-looking statements within the meaning of the federal securities laws. These statements relate to anticipated future events, future results of operations or future financial performance. In some cases, you can identify forward-looking statements by terminology such as “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “goals”, “intend”, “likely”, “may”, “plan”, “potential”, “predict”, “project”, “will” or the negative of these terms or other similar terms and phrases.

Our operations involve risks and uncertainties, many of which are outside our control, and any one of which, or a combination of which, could materially affect our results of operations and whether the forward-looking statements ultimately prove to be correct. Forward-looking statements in this presentation include, without limitation, statements reflecting management’s expectations for future financial performance and operating expenditures, expected growth, profitability and business outlook, various macroeconomic and geopolitical factors and the expected results from the integration from any potential acquisitions.

Forward-looking statements are only current predictions and are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results, levels of activity, performance, or achievements to be materially different from those anticipated by such statements. Although we believe that the expectations reflected in the forward-looking statements contained in this presentation are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements.

The statements in this presentation are made as of the date of this presentation, and the Company does not assume any obligations to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

1

Physical Oil Supplier and Product carriers since 2009;

- Sales, One million bbls crude oil and 35k tons gas Oil
- 185 shipments of crude oil and 28 Gas Oil performed by our fleet

2

Petrogress' strategy is long-term contracts with quality counterparties;

- Strong Partnerships and Joint Ventures
- Alliances with strong partners

3

Petrogress is well funded to support its present activities;

- \$80 million gross revenues 2009 – 2016 / EBITDA \$7,969,567 (ROI 15.43%)
- \$122 million Sales Projection for 2017 – 2020

4

Good progress made with SOPCL and PLATON Refinery;

- Negotiate to finalize the participation into Ghana State Oil Field at Salpond
- Undergoing the renewal Partnership agreement with Platon Oil Refinery

5

- Oil is a major growth market in Africa and the Global Energy demand outlook;
- Major additions to LNG and Oil supply will bring significant increase in trading activity;

2009 ———— Our journey, just started —————> 2016



4 tankers ships
\$7million assets

\$80.0 million
gross revenues



1ml bbls sales

85 Employees & fleet crew

Petrogress, Inc., -through its wholly-owned subsidiary Petrogress Co. Limited- has strategically invested in upstream, midstream, downstream assets, to create a vertically integrated energy corporation primarily serving West Africa and the Mediterranean.

The Company is headquartered in New York City with its main operations managed by an experienced team in Piraeus, Greece and Tema, Ghana with its representation agent also in Lagos, Nigeria.

❖ OTC Markets - PINK:	_____	PGAS
❖ Price (Nov 15, 2016):	_____	\$0.03
❖ 52 Week Range:	_____	\$0.01 - \$0.06
❖ Average Daily Trading (3 month):	_____	~77,000
❖ Market Capitalization:	_____	\$8.3M
❖ Shares Outstanding:	_____	166.8M
❖ Public Float:	_____	~25M
❖ Insider Ownership:	_____	[85]%

**Petrogress,
Inc.**

OTC/PINK "PGAS"

**Petrogress Oil &
Gas Energy Inc.**

(Texas Corporation)

Oil fields and Gas
S&P

**Upstream
Operations**

**Petronav
Carriers Ilc.**

(Delaware Corporation)

Fleet Managers and
operators

**Midstream
operations**

**Petrogress Co.
Limited**

*(Marshall Islands
Corporation)*

Oil Suppliers and
Traders

**Downstream
operations**

“Success is never final and failure never fatal. It’s courage that counts”

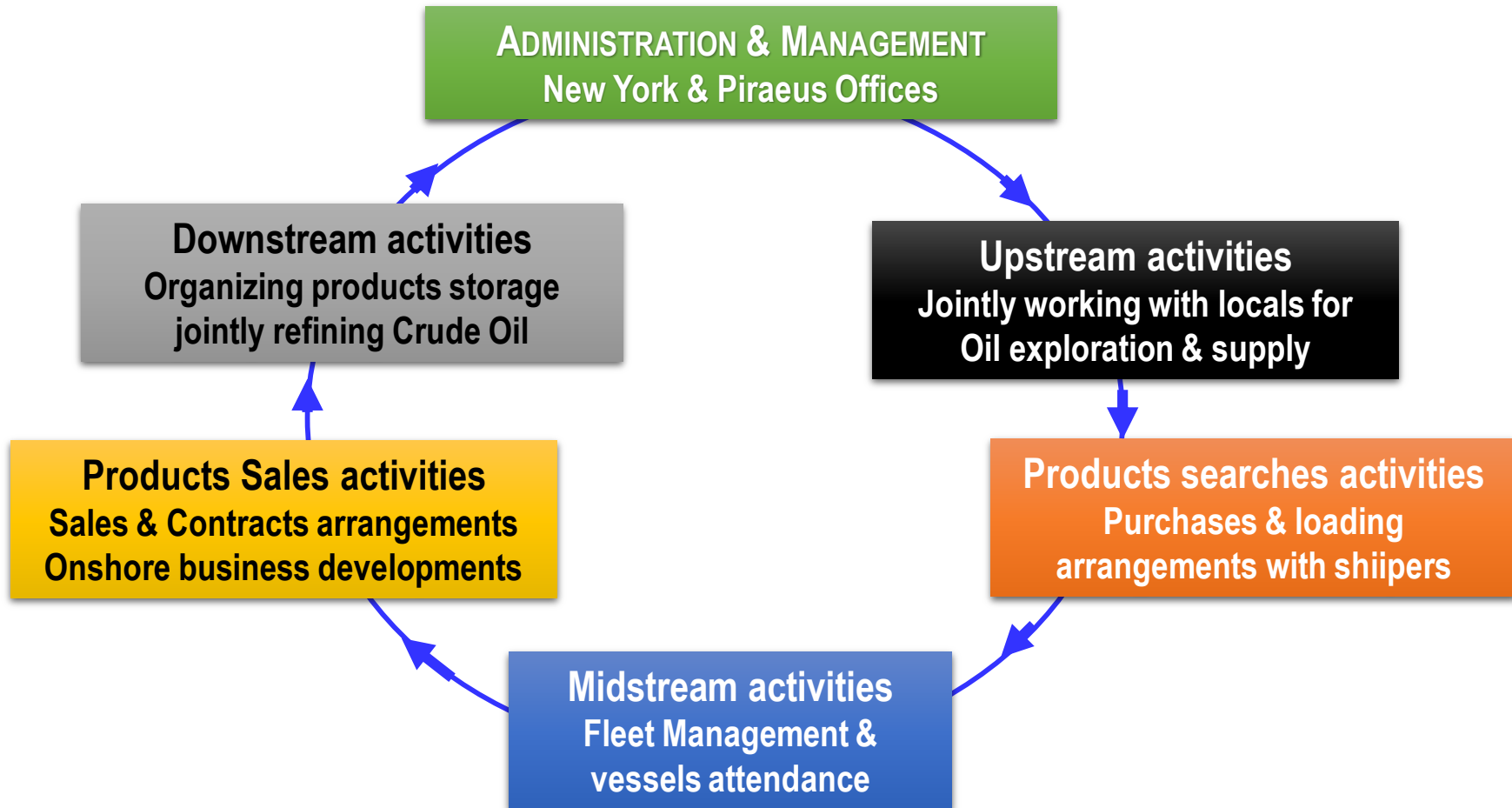
Christos Traios, President and CEO

More than 25 years experience in the Maritime industry, 8 years in the Oil industry and served as 2nd Captain for three years.

- ESSCO MARITIME LTD., founder and CEO, operated 14 dry-cargo ships, 1995-2007
- NATTEM SA, co-founder, shipping and trading company 1988 - 1995

With his extensive knowledge of the shipping and international oil markets, established Petrogres Co. Limited as one of the leading shipping and oil trading companies. He is now focusing on successfully growing Petrogress, Inc. as a vertically and fully integrated oil refining and trading operation.

Petrogress maintains a short chain of command to facilitate efficient decision-making, which ensures we act decisively to secure advantages in the interest of our Partners and clients. Our executive team works in close coordination and composes a part of the company's private shareholder base.



1

Company continuing its evolution from focus on Petroleum products sales and tanker shipping to increasing its presence in the oil business and throughout the supply chain;

2

In process of negotiating partnerships for additional refinery capacity, oil fields, storage and blending;

3

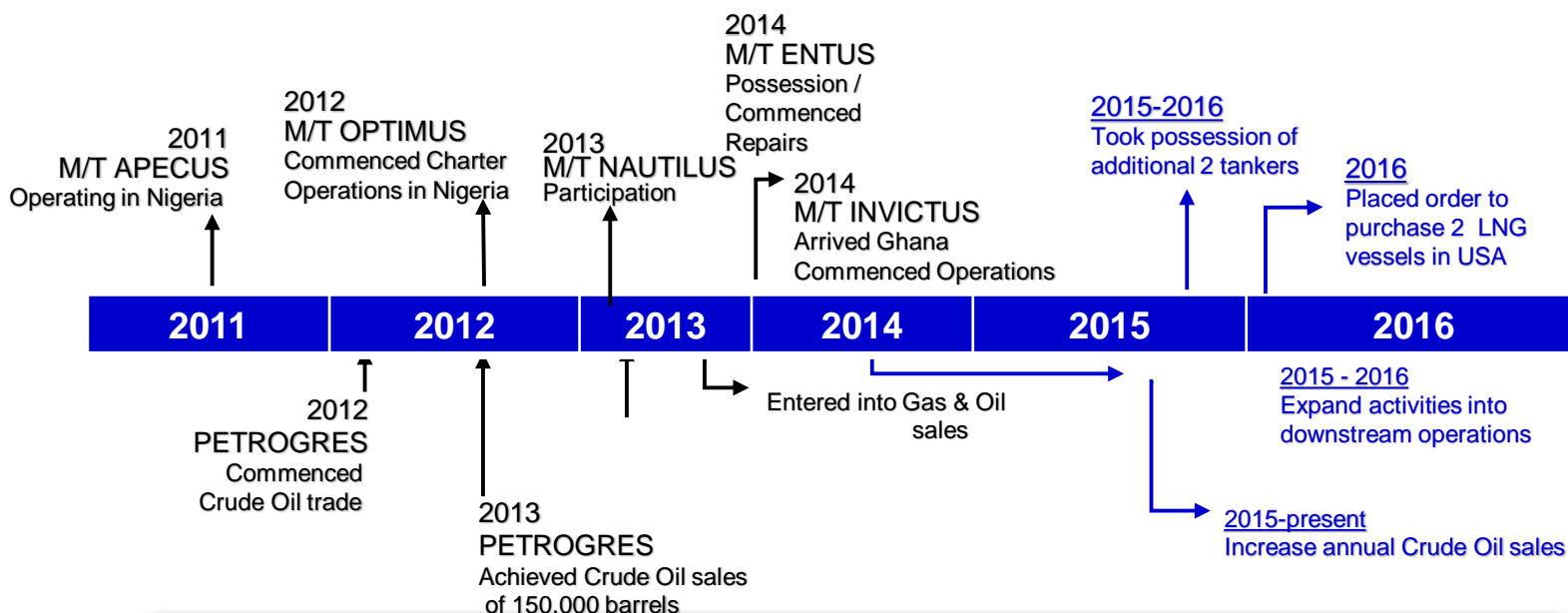
Expanding operations through purchase of oil fields in Texas for Liquefied Natural Gas (LNG) sales for delivery from Texas to Southern European countries;

4

Expanding its activities into STS (Ship To Ship) operations in West Africa participating as partner-shareholder in existent STS Company **WEST AFRICA FENDERS Co. LTD.** (www.wafenders.com)

5

- Growing the fleet of Tankers from four currently to six;
- Experienced management with deep shipping experience;



2011 – 2016 Operational Highlights

- ❖ Increased operation to 4 tankers vessels;
- ❖ Crude sales increased to 350,000 bbls/year while Gas Oil increased to 20,000T/year;
- ❖ Signed an alliance with Lushann International Energy to re-operate SOPC;
- ❖ Signed partnership with Platon Oil Refinery, Ghana as major crude supplier;



Physical traders, like Petrogress, are inherently resilient, with a historical track record of rapid innovation and effective risk management. We confront changing business environments by being nimble operators all along the oil supply chain.

Upstream

Petrogress Oil & Gas Energy Inc. - a Texas Corporation, was formed to explore the purchase oil fields in Texas and a move into oil refinery production in the U.S. The subsidiary is in negotiation for other opportunities and contracts within the Liquefied Natural Gas (LNG) supply/export.

Midstream

Petronav Carriers Ilc. has successfully invested in midstream operations and presently manages the operation of 4 crude oil tankers that move our products from Nigeria to our storage facility or to our partner refinery in Ghana. The fleet is operated by our experienced team in Piraeus, Greece.

Downstream

Petrogress Co. Limited - a Marshall Islands Corporation – manages the trading and supply of crude oil, refined oil products and other petrochemical commodities including those under its refinery and supply partnerships.



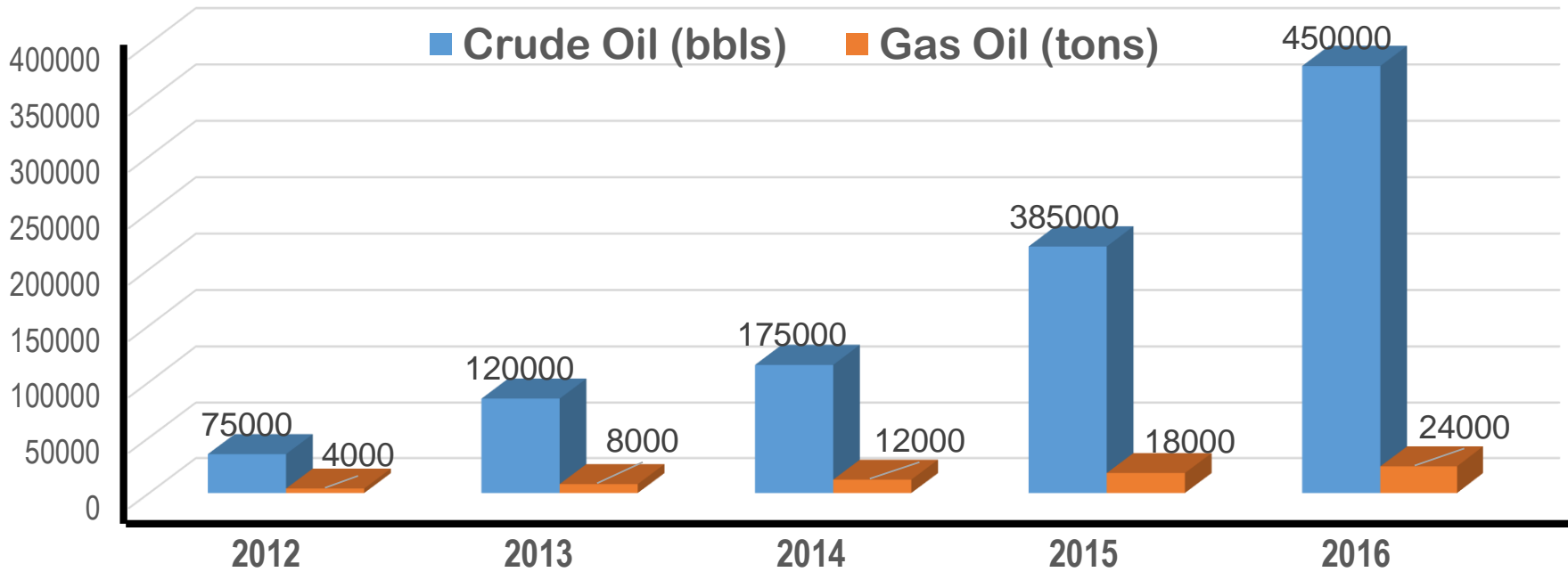
Founded in 2009, Petrogres has become a strength oil trading company in West Africa

Petrogres Co. Limited , is an international merchant of Petroleum products. From the very beginning we differentiated ourselves by committing to long-term business relationships and the application of innovative trading solutions. By combining our regional market knowledge and our excellence shipping experience of over 25 years, we have earned a reputation for reliably marketing and moving petroleum products within West Africa and Mediterranean and Countries.

Petrogres adopting the challenges around the areas, accomplished its objectives and ideas by growing slowly but steady year by year who became today one independent –medium size- oil house providing oil sales and logistics solutions as an integrate company. While we remains a physical trader at heart, we have strategically invested in assets that enable us to create a platform for expansion our operations as an international company;

Our investments and wholly-owned assets provide greater control over the oil sourcing-supply, create a foundation for diversified income stream, and give us a significant competitive advantage in the local market area.

“Physical oil and petroleum products trade are at the core of our activities”



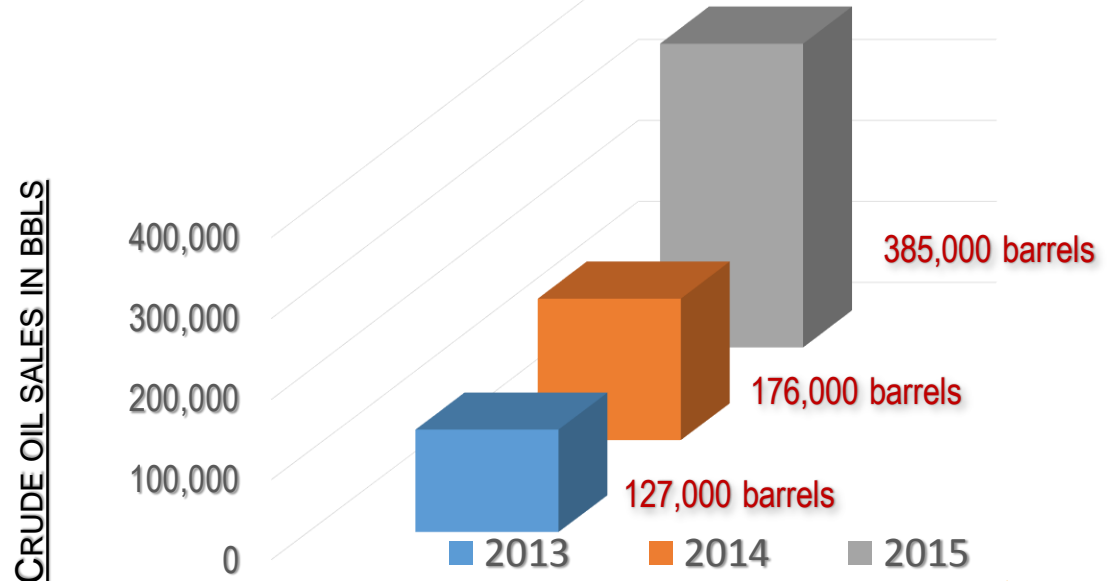
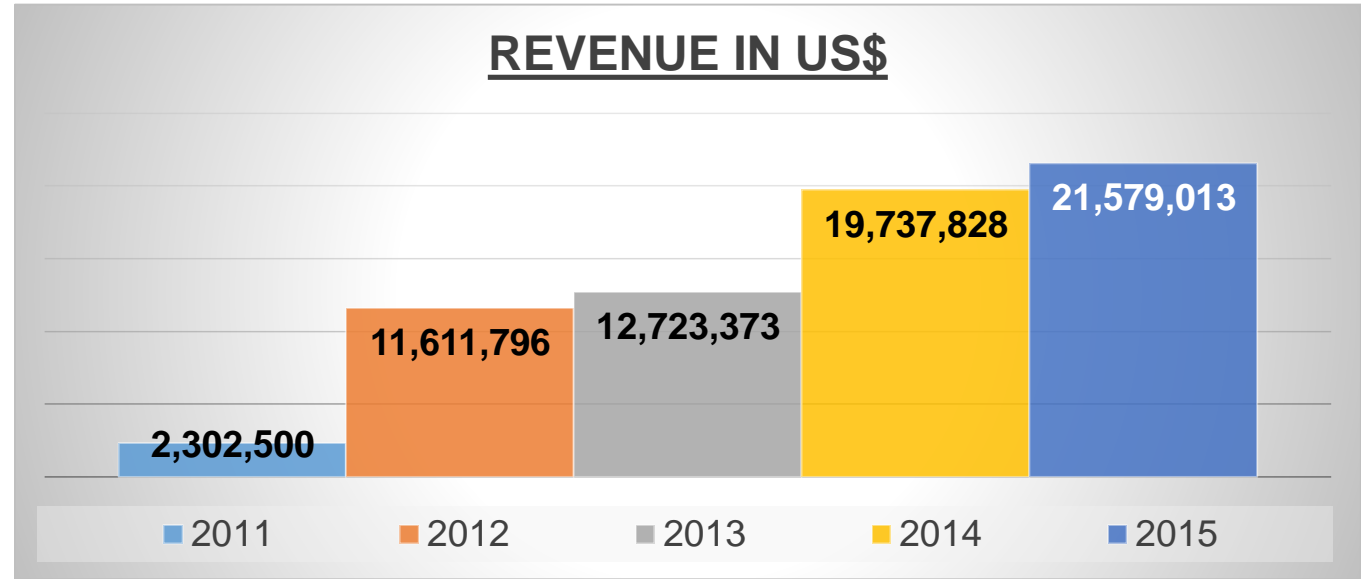
Track record of consistently sales growing:

- \$80.0 million in gross revenues;
- 1million barrels crude oil and 35k tons gas oil
- 135 shipments of crude oil;
- 27 shipments of gas oil;
- Confident in our ability to continue strong growth;

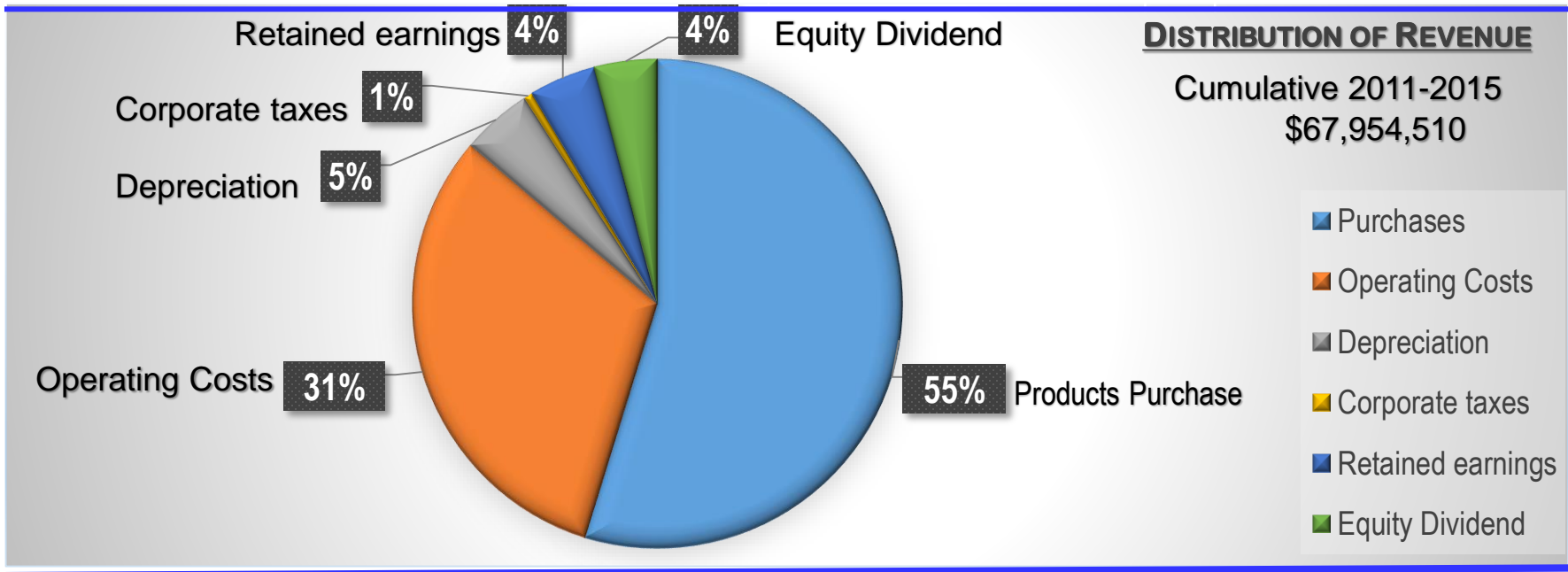
Petrogres Co. Limited

(Downstream Operations) is one of the few operators with a local presence in West Africa that offers a comprehensive portfolio of products. The Petrogres team has extensive experience in the oil and oil products business, built on enduring customer relationships. Our reputation for long term reliability is a hard-earned asset that we're very proud of and underpins the confidence shown by those who rely on us.

Since 2012 we have grown rapidly to become a key crude oil trading presence in West Africa,



\$/000's	Year Ended 12.31.2015	Year Ended 12.31.2014
REVENUE	\$ 21,579,013	\$ 19,737,828
PROFIT BEFORE TAX	1,163,659	1,852,594
Less: Provision for Tax	81,456	185,259
PROFIT AFTER TAX	1,082,203	1,667,335
Surplus brought forward from previous years	8,994,259	8,326,924
Amount available for appropriation	\$ 10,076,462	\$ 9,994,259



	12/31/2013	12/31/2014	12/31/2015	3/31/2016
Assets				
<u>Non-current assets</u>				
Tangible fixed assets	\$ 7,471,000	\$ 6,807,500	\$ 6,144,000	\$ 6,160,465
Total non-current assets	\$ 7,471,000	\$ 6,807,500	\$ 6,144,000	\$ 6,160,465
<u>Current assets</u>				
Trade and other receivables	\$ 776,876	\$ 1,780,611	\$ 2,705,171	\$ 2,442,133
Prepaid charges and other assets	\$ 750,000	\$ 1,305,000	\$ 1,209,960	\$ 1,103,205
Cash and cash equivalents	\$ 409,548	\$ 526,656	\$ 1,882,305	\$ 485,027
Total current assets	\$ 1,936,424	\$ 3,612,267	\$ 5,797,436	\$ 4,030,365
Total assets	\$ 9,407,424	\$ 10,419,767	\$ 11,941,436	\$ 10,190,830
<u>Equity and liabilities Equity</u>				
Common stock \$1 par value of 1,000,000 issued-outstanding shares	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Retained earnings	\$ 0	\$ 967,335	\$ 2,273,624	\$ 770,383
Total equity	\$ 1,000,000	\$ 1,967,335	\$ 3,273,624	\$ 1,770,383
<u>Current liabilities</u>				
Trade accounts payable	\$ 380,500	\$ 425,508	\$ 864,974	\$ 617,609
Total current liabilities	\$ 380,500	\$ 425,508	\$ 864,974	\$ 617,609
<u>Non-current liabilities</u>				
Deposits from Stockholders	\$ 9,025,924	\$ 8,026,924	\$ 7,802,838	\$ 7,802,838
Total non-current liabilities	\$ 9,025,924	\$ 8,026,924	\$ 7,802,838	\$ 7,802,838
Total equity and liabilities	\$ 9,407,424	\$ 10,419,767	\$ 11,941,436	\$ 10,190,830



Petrogres & Platon Oil Refinery potential Partnership in Ghana

- Refinery utilizes the newest technologies together with best world practices to deliver quality products, while minimizing the ecological impact from crude oil refining and use of fossil fuels;
- Overall goal is fractional distillation of crude oil into petroleum fractions specifically Nafta, diesel oil, residual fuel oil and heating fuel;
 - Depending on the crude oil quality, the Refinery can deliver up to 83% of light fractions
- Capacity of existing storage tanks is 7,750m³
 - In process of renting additional 45,000m³ storage places from Tema Oil Refinery;
- Maximum production capacity of raw materials is 43.5m³/hour or 750 tons per day producing the following
 - Nafta – 15V%, Diesel Oil, 15V%, Residual Fuel – 7V%, Heating fuel – 61V%



Petronav Carriers Ilc

Founded in 2016 to carry the day –to-day management of the tankers fleet

Petronav Carriers LLC, (Midstream Operations) manages the in-house fleet of crude oil carriers and trades in West Africa, well-known as a challenging area for navigation and trade.

Petronav’s top management and staff, based in Piraeus, Greece, have extensive experience in shipping operations and have demonstrated substantial ability in managing the commercial, technical and financial aspects of our business.

- Responsible for monitoring policy and procedures in order to maintain operational effectiveness. Vessels and crew are in constant communication with the shore staff through regular onboard visits, conferences ashore and in-house training sessions.
- Petronav provides Petrogress Group operational readiness to ensure flexibility of operations in moving products under our control from supply, to shipping destination or creating additional income from chartering its fleet to independent charterers.

“Experience is key to our success in safety and efficiency of our fleet operations”

Petronav fleet of four tankers

Petronav established a shuttle tankers fleet to ship Petrogress products within loading and discharging places;

Using our own fleet we control the entire operations and perform the deliveries timely and without risks;

Simultaneously we look for freight opportunities by chartering any free tonnage to independent charterers;



Owners: SHIBA SHIP MANAGEMENT LTD. Marshall Islands	
Name	APECUS
IMO	9333810
Type	Crude Oil
Flag	Palau
Port of Registry	Malakal Harbor
Year built	1993 (rebuilt)
Builder	Shurenstedt KG, Germany
LOA	116,50 m
DWT	5,285
GT	2,055
Cargo Capacity	6,289,10 m ³



Owners: DANA MARINE LTD Marshall Islands	
Name	OPTIMUS
IMO No.	9010860
Type	Crude Oil
Flag	Palau
Port of Registry	Malakal Harbor
Year built	1990 (rebuilt)
Builder	Canter Navali, La Spezia, Italy
LOA	92,50 m
DWT	3,676
GT	1,703
Cargo Capacity	4,196,70 m ³



Owners: INVICTUS MARINE SA Marshall Islands	
Name	INVICTUS
IMO No.	8604286
Type	Oil Tanker
Flag	Palau
Port of Registry	Malakal Harbor
Year built	1986 (Rebuilt)
Builder	Imabari, Japan
LOA	73,52 m
DWT	2,120
GT	1,508
Cargo Capacity	2,519,214 m ³



Owners: ENTUS MARINE LTD. Marshall Islands	
Name	ENTUS
IMO No.	8608791
Type	Oil Tanker
Flag	Palau
Port of Registry	Malakal Harbor
Year built	1988 (rebuilt)
Builder	Erlenbach yard, Germany
LOA	62,51 m
DWT	1,480
GT	1,100
Cargo Capacity	1,431,966 m ³

Saltpond (SOPC)
Oil rig “MR. LUI”




Petrogress
Oil & Gas Energy Inc.

Founded 2015 in Texas to expand into oil fields and Liquefied Natural Gas

Petrogress Oil & Gas Energy Inc., intends to engage in upstream oil and gas exploration with primary focus on light sweet crude

- ❖ Main focus - expand into the upstream operations and Liquefied Natural Gas (LNG) market to further implement new business opportunities with U.S. suppliers to export liquefied natural gas to Mediterranean-European consumers;
- ❖ Exploring purchase of oil fields for exploration in Texas;

As one initiative to expand our business, Petrogress signed a Memorandum of Understanding to get partners with Lushann International Energy Ltd., for the establishment of a strategic comprehensive alliance with Ghana National Petroleum Company for the exploration of the oil fields in Saltpond (SOPCL), Ghana offshore. Estimated that the remaining reserves is about 4,5 million barrels of oil and 20 billion Cubic feet of Gas;

- ❖ The Upstream oil industry in Nigeria is the most important sector in the country’s economy providing over 90% of its total exports
 - Ghana’s discovery of Oil & Gas in 2007 offers new opportunities to potential upstream companies
 - West & Central Africa is one of the last areas on the globe that has not seen the magnitude of oil and gas exploration seen in the rest of the world;

“We are focused on maximizing shareholder value by investing in new locations and projects”

1

Africa currently supplies about 12% of the world's oil and boasts significant untapped reserves estimated at 8% of the world's proven reserves.

- From proven oil reserves of 132 billion barrels, Africa produces nine million barrels of crude oil per day. Eighty-one percent of this production comes from Nigeria, Libya and Angola;
- Africa has proven natural gas reserves of 513 trillion cubic feet with 91% of the annual natural gas production coming from Nigeria, Libya and Algeria;

2

Western Africa's fuel imports are likely to grow as local refining capacity is too low to satisfy strong local demand.

- Nigeria exports crude oil only to import refining oil again later at an additional cost.
- In Ghana it cost less to import crude oil for refining locally than importing the finished products.

3

Western Africa's demand for oil and gas is expected to be in the high single digits as power demands boom.

- Nigeria is considered the hub of West African
- There is a high level of informal cross border trade between Nigeria, Cote d'Ivoire, Ghana and Senegal

4

Nearly all of the country's primary reserves are concentrated in and around the [Niger River](#) delta

- Off-shore rigs are also prominent in the well-endowed coastal region
- Nigeria is one of the few major oil-producing nations still capable of increasing its oil output

5

The U.S. remains the largest importer of Nigeria's crude oil, accounting for 40% of the country's total oil exports. Nigeria provides about 10% of overall U.S. oil imports and ranks as the fifth-largest source for oil imports in the U.S.

1

Strength position in Oil trade to became a medium Energy Company!

2

Fleet remains employed for long term moving our own products!

3

Gradually increase the sales within 1st Q of 2017 by additional 10k bbls monthly!

4

Ability to purchase additional two tanker vessels and grow the revenues!

5

Elevate trading of common stock from OTC/PINK to OTC/QB



- ✓ **Risk Management:** Our ability to effectively manage the risk inherent in commodities trading is fundamental to the company's continued development and stability.
- ✓ **Health & Safety:** Petrogress assigns the highest priority to preserving the health, well-being and safety of our people, our customers and communities affected by all areas of our operation.
- ✓ **Compliance:** Adhere to highest standards of all international and local regulations to ensure full compliance.
- ✓ **Logistics:** Our logistics team communicates seamlessly with our trading desks to manage freight exposures and to provide added safety and efficiency to our physical transactions.

■ We believe Energy is opportunity!



Thank You!



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