

Market Opportunity

“We are seeing strong indications of continued growth and remain confident in our ability to drive profitability and increase volumes across our platform to deliver enhanced shareholders value”

Petrogress President and CEO Christos P. Traios

Petrogress, under its strong leadership team, successfully navigates the oft-volatile energy industry through performing on a solid company business model, varied revenue platform and making operational advancements and adjustments to accommodate changes in the industry, as well as the world's political and economic landscapes.

Predictions indicate that the price of oil will continue to rise in the coming years (<http://nnw.fm/MX8Bj>). The market projections, coupled with some African nations showing signs of new growth resulting from ongoing production of oil resources (<http://nnw.fm/5eH50>), adds to the optimism of companies positioned in the sector, like Petrogress. The company, which employs good corporate governance for sustained growth, is building on years of networking and trading along Africa's west coast and in the Mediterranean region while it expands operations into Europe and the U.S. to further expand in the oil and gas industries. Petrogress has a diverse revenue stream and, even amid a slump in sales volume, reported a significant rise in profitability during the last years. With its profitability, Petrogress has pre-paid anticipated expenses, positioned personnel and assets, and is pursuing a number of promising ventures.

Priorities for the company included pursuit of important government-sponsored joint ventures in Libya, business in Cyprus ports, as well as finalizing offshore production, lease arrangements and exploration and refinery talks in Ghana. In addition, Petrogress is further building its assets portfolio pursuing a potential purchasing of two Aframax tankers. Eventual acquisition will allow the company to trade worldwide.

The company's aggressive asset acquisitions and plans to capitalize on growth opportunities poise Petrogress in a market where closely-followed economist Jim O'Neill predicts that oil prices could spike more than 25 percent over the next year and continue to rise with growing global demand (<http://nnw.fm/i9YTf>)