



**LEARNING FROM OUR
DEEP EXPERIENCE**





Ship-MANAGEMENT

At Petronav, we have an extensive range of solutions for all vessel segments to offer you the management services you want – when and where you need them.

Our third party ship management services include technical management, crew management, risk management & systems, vessel accounting and procurement services.

Our experiences and strengths in ship management are enhanced by this long tradition of operating a global fleet of commercial vessels. We strive to maintain and extend our tradition and reputation for high-quality, professional services to the worldwide maritime industry.

- MISSION STATEMENT -

Petronav seeks to remain the premier choice of global sea-borne wet products transportation for its clients by utilizing its solid operational, technical and financial infrastructure. Petronav will continue to provide outstanding customer service, enforce rigorous operational standards, maintain a steadfast commitment to safety and environmental protection, and reward its shareholders.

STRATEGY

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Petronav is an owner, operator and manager of ocean-going tankers dedicated to the safe and reliable transport of crude oil worldwide;

Senior staff on board the vessels are directly employed by the company. That gives assurance of continued quality performance to its standards and enhancement and preservation of its fleet;

The company and its predecessors in business have been carrying crude oil since 1990 and its employees and officers have a wealth of long service and experience in the business;

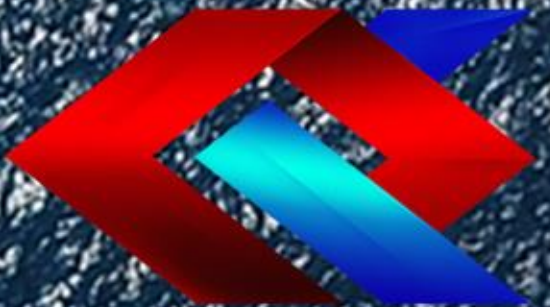
The company endorses corporate social responsibility and has values of fairness and responsibility embedded in its operating ethos. For Petronav, its employees, its customers and its shareholders safety, reliability and the environment are not just issues that matter a lot but issues that matter the most!

Petronav is committed to continual improvement and reviews its assets, officers, staff and ways of working to deliver ever higher standards. The company is open and transparent in its dealings. The 21st century has laid down the challenge to the shipping industry to adapt and take its place in the modern globalized economy. Petronav gladly accepts the challenge;

BRINGING ENERGY TO THE WORLD



PETRONAV



OUR VISION IS TO BE THE WORLD'S LEADING TANKER BRAND

WHO WE ARE

Petronav carrier llc., established in 2016 in Delaware, as a wholly owned subsidiary of the public company **PETROGRESS ENERGY GROUP** (OTC: PGAS), is aiming to be developed from a regional shipping company into one of the world's largest marine energy transportation companies, bring energy where it is needed to power the global economy and to improve people's lives.

PCL- AN INTERNATIONAL MANAGER OF TANKER FLEET

The company is focused in managing Oil Product, Crude and Chemical Carriers;

Petronav, has a strong financial background and history in shipping as a successor company within the energy industry and initiated its preparation of incorporation in April 2016. Since then, the company has taken over the management of more than 15 tanker vessels. Today the company controls 8 vessels under technical and commercial management. We are continuously expanding our activities and operational capability;

Petronav, s managing a fleet of tankers and shuttle barges in West Africa and focused to expand its management operations on larger tankers, chemicals and LNG;

The Company aims to secure a leading role as an International Ship Manager and Ship-Operator through our commitment to safety, environmentally responsible operations and high-quality services to our clients;

COMPANY'S OBJECTIVES

- To protect all personnel from injuries and damage to health - zero incidents;
- To undertake all duties safely and to protect the environment - zero spills;
- To maintain the highest technical, operational, health and safety standards for the vessels;
- To provide high quality services in order to satisfy customers' needs;

THE COMPANY

Petronav, manages in-house a fleet of oil carriers worldwide;

At Petronav, the top management and the staff have substantial experience in the shipping industry.

Our management team based in Piraeus and includes several executives with extensive experience in shipping operations and have demonstrated substantial ability in managing the commercial, technical and financial aspects of our business;

Experience from the past and the present is used as the basis for the foundation as a leading company in all aspects and mostly in the Safety, Health, Environmental & Energy efficiency domain;



OUR VISION

To be one of the world's leading marine services company and a vital link in the global energy supply chain, bringing energy where it's needed – anywhere in the world – to power the global economy and to improve people's lives. That's the Petronav SPIRIT.



OUR MISSION

To set standards for safe, environmentally secured, global sea transportation of goods and energy, with modern, technically advanced ships, manned and operated by motivated, professional, well-trained seaborne and shore personnel. Focus on satisfying clients' demands for the benefit of employees and shareholders, thus fulfilling the Company's corporate social commitment.

OUR VALUES

Safety and Sustainability – Safety first

We put safety first. No compromises. We look after each other and make sure everyone gets home safely. We consider people, planet and profit in all of our decisions and actions. We contribute to a sustainable business, environment and community;

Passion – We live our spirit

We bring energy and enthusiasm to our work. We balance hard work and fun and we take pride in doing a job well. We strive to make a difference every day with our colleagues and customers;

Integrity – We do what is right

We are open and honest, and lead by example. We build trust with others and are trustworthy. We admit our mistakes and use them as an opportunity to improve our skills and processes;

Reliability – We deliver

We do what we say we will do. We have high standards and deliver quality results. We build enduring customer relationships and solutions. We hold each other accountable and follow through on our commitments. We are operational leaders;

Innovation – We embrace change

We seek and promote new thinking and ideas. We support change and encourage others to do the same. We look for ways to be ahead of the curve and to create value added results. We strive to constantly learn and improve;

Teamwork – We are team players.

We value and respect each other. We work together and promote a spirit of cooperation. We encourage diverse perspectives, and value the opportunity to listen and be listened to. We help others be successful. We celebrate success!

OUR MANAGEMENT

WE RECOGNIZE THAT THE SUCCESS OF OUR OPERATIONS RELIES ON OUR ABILITY TO SATISFY A NUMBER OF REQUIREMENTS INCLUDING:



Shipping and chartering operations are managed out of Petronav's key regional offices. All post-fixture operations, which include issuing voyage orders, completing stowage plans, negotiating with port agents and handling demurrage claims are managed centrally from Piraeus office.

Petronav's management of the company's tanker fleet gives flexibility of Petrogress group to work as an integrate company moving the products to the customers destinations

The company ensures continual daily maintenance of its fleet, as well as management of operations, voyage orders and plans, crew staffing, and negotiations with related parties.

The company values its team, which consist of skilled and experienced management, port captains, technicians, ship officers, as well as specialists in the areas of safety, commercial and personnel management, ships finance and insurance. Petronav retains key talent, reward performance, and continually develops its staff and holds it to high performance standards and adherence to current and efficient policies with thorough training, monitoring, communication and engagement of a cohesive team, on shore and at sea, overall success.

LEARNING FROM OUR EXPERIENCE IS VITAL

Petronav, is devoted to a teamwork culture where people work together for the overall success of the Company, on shore and at sea. Petronav practices genuine performance planning and appraisal, training and development, and promotion from within. Its policies aim to enhance and reward performance, engage its people, and retain key talent; The vessels and crews are in constant interaction with the shore staff through regular onboard visits, sophisticated communication means, conferences ashore and in-house training sessions; Petronav Management is responsible for monitoring the Policy at regular intervals in order to ensure that it remains always operational and effective and that it is fully adhered by all persons involved;

Petronav is committed to actively participate in Petrogress group by managing the Company's tanker fleet and gives the flexibility in Petrogress operations to work as an integrate company moving the products under our control from supply, shipping up to destination or creating additional incomes from differ sources by chartering its fleet to independent charterers.

All port fixture, operations, management which includes the voyages orders and plans, negotiations with related parties, maintenance, crewing etc., is attending closely day-by-day Petronav team.



OUR SERVICE

WE PROVIDE OUR CUSTOMERS THE BEST SERVICE IN THE MARKET

As a true owner we manage our vessels directly through in-house ship management. We demonstrate our commitment to safety, quality and environmental stewardship through industry leading performance in our safety, vetting and pollution metrics.

FULL SUITE OF MARINE SERVICES

Petronav has the deep experience and global scale to offer other shipowners the commercial, technical and operational support they need. As a shipowner, Petronav provides a suite of niche industry-leading services to industry partners, tailored to meet specific requirements. We have teams around to support and manage partner needs and to share our knowledge, always with fairness and transparency in mind.

VESSEL POOL MANAGEMENT

An owner-managed vessel pool with complete transparency.

Petronav's commercial vessel pool management solution provides ship owners with the market-leading earnings they need, and the fair and transparent service they expect;

We operate your vessels like they are our own, and our partner's success is ultimately our success. Through the scale gained working together with our partners, we service a wide range of COA's, full service lightering and STS operations in global markets.

KEY BENEFITS OF VESSEL POOLING WITH PETRONAV:



- Global market-leading earnings

- Turn-key management of all commercial matters, including chartering, operations, and claims through our global network

- Sourcing the best quality bunkers and a well developed strategy for IMO 2020 compliance;

- Fair and unbiased third-party pool pointing system;
Regular cash flow through monthly distributions;

- Access to Petronav's shore team with over 40 years of in-house ship-management;

- Technical advice, including vetting guidance;

- Insider access to Petronav research and market views

OUR COMMITMENT

LOWERING CARBON ON THE OCEANS

The international shipping industry is responsible for the movement of around 90 percent of goods traded around the world. While shipping is universally recognized as the most fuel-efficient mode of bulk transportation, the sheer scale of global trade makes the sector a significant contributor to greenhouse gas emissions. In 2018, the International Maritime Organization (IMO) adopted a strategy to halve global emissions by 2050 and reach carbon neutrality as soon as possible this century.

The IMO has introduced two sets of standards for lowering greenhouse gas (GHG) emissions.

The Energy Efficiency Design Index (EEDI) lays out increasingly challenging carbon emission reduction requirements for new-build vessels. Operational efficiency is addressed through the ship Energy Efficiency Management Plan (SEEMP).

OUR APPROACH

Petronav is committed to collaborating in efforts to decarbonize shipping, appropriate to its position in the value chain.

1. Better ships

We are improving baseline performance by chartering younger vessels and investing in state-of-the-art ships. We began to take delivery of 5 new vessels in the first quarter of 2021, all of which comfortably meet the current EEDI requirement of 10 percent reduction in carbon emissions. In most cases, they also exceed the 20 percent EEDI requirement for new-build vessels delivered between 2020 and 2025.

2. Smarter shipping

We have introduced port, speed and route optimization strategies to improve the operational efficiency of our owned and chartered vessels covering each vessel on every voyage. Taken together, these measures generated an estimated USD1,5 million in bunker savings in FY2020-2021, equivalent to 5,000 tones of avoided CO2 emissions. We also require the owners of the vessels that we charter to report their ships fuel consumption and nautical miles so that we can calculate the vessels' emissions intensity to better understand our emissions profile and to improve efficiencies;

IMO studies suggest that reducing a ship's speed by 10 percent can reduce fuel consumption by as much as 20 percent. Our speed optimization guidelines require vessels to steam as slowly as possible for just-in-time delivery. Masters are asked to apply super-slow steaming where they can still ensure their vessels reach their destinations by the agreed delivery times;

Our route optimization strategy generates additional bunker savings. We supply navigation consultancies with voyage and vessel data both ahead of, and during, each journey. They factor in tides, currents and meteorological conditions to plot the most bunker fuel-efficient routes;

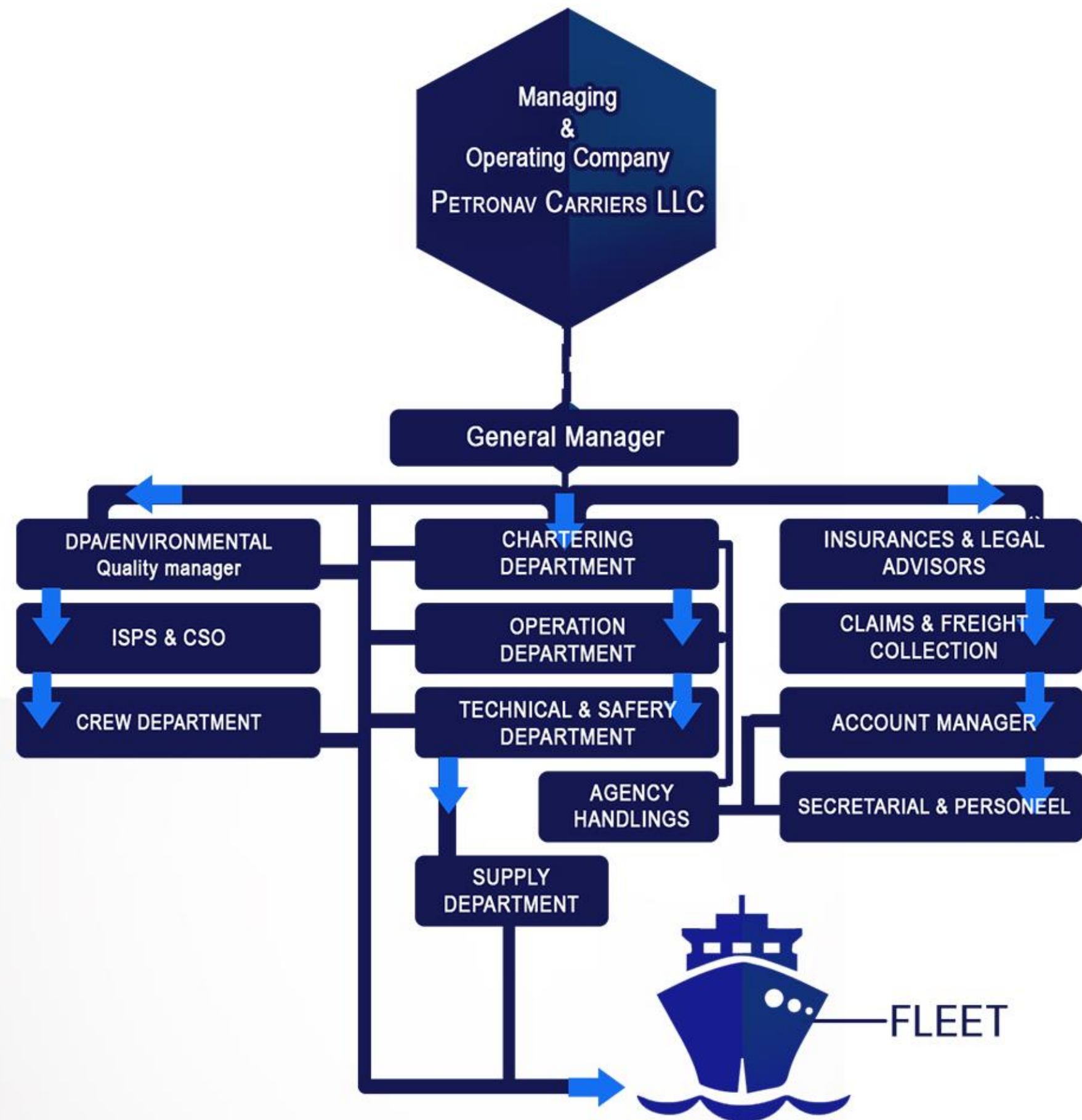
3. Reporting progress

Formalizing our reporting is driving further performance improvements. We have adopted the Smart Freight Centre's Global Logistics Emissions Council (GLEC) framework for carbon-based accounting. The GLEC framework provides a much-needed industry standard for measuring GHG emissions and is increasingly being adopted in the logistics industry;

□ While Smart Freight has recognized our leadership role here, we understand that in the longer term more fundamental changes will be needed. Trafigura will continue to engage and partner with industry peers and trade associations such as the Global Maritime Forum to encourage new thinking and innovative approaches to decarbonizing shipping.

OUR MANAGEMENT STRUCTURE

Petronav organization consist to a skilled and experience Manager, port Captains, Technicians and ship's Officers as well as specialists in the fields of safety management system, commercial management, ship finance, personnel management and insurance;



OUR CORPORATE GOVERNANCE

COMMITTEES

The Company's business is managed under the direction of the Manager, in accordance with the Companies Act of Delaware and the Company's Operating Memorandum. Officers of the company are kept informed of the Company's business through: discussions with the Manager and Chief Operating Officer and other members of the Company's management team; any material aspect is reporting to the parent Petrogress corporation and its board members.

SOCIAL RESPONSIBILITY

Corporate responsibility is an integral part of our business and culture. Corporate responsibility is about conscience and care: for our people, our community and our planet.

Corporate responsibility is also about ideology: a duty beyond expectations and regulations, beyond the compulsory and the necessary. It refers to our commitment to operate in an economically, socially and environmentally sustainable manner that is transparent and of increasing value to our staff, clients, stakeholders and the community;

**IN PETRONAV WE CONSIDER CORPORATE RESPONSIBILITY AS A
KEY COMPONENT OF OUR SUSTAINABLE DEVELOPMENT!**

OUR PEOPLE

Through established standard operating procedures, we have created accountability and a culture of compliance throughout our organization. This helps us to ensure that our operations are consistent with environmental and safety requirements;

We have developed and implemented procedures for identifying, interpreting and effectively communicating compliance issues to our shore-based and on-board personnel;

The Company's aim is to attract the best personnel and we have focused our efforts in engaging efficient, qualified, experienced, motivated and well trained Tanker professionals to manage and operate the fleet;

Managing our personnel in a framework of mutual understanding and responsibility will provide us the ability to create an excellent spirit of cooperation among individuals ashore and on-board and will positively contribute to maintain high management and operational standards throughout the Company;

OUR FIXTURES (2016 - 2019)

WET FREIGHTS

WE FIX VESSELS ON SPOT VOYAGE, BUY/SELL CONTRACTS OF AFFREIGHTMENT (COAs) AND TAKE SHIPS ON TIME CHARTER FROM 30 DAYS TO THREE YEARS ANYWHERE IN THE WORLD.

OUR VESSEL SCREENING POLICY ENSURES SAFETY AND RELIABILITY OF FREIGHT SERVICES.

**TIME CHARTERED
55 VESSELS**

**SPOT CHARTERS
250 VOYAGES**

**CARGOES SHIPPED
1,5 MM TONNES**

OUR CONTACTS

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Thank you!

